

711/057/002

Bank of America



Date: November 24, 1999

Utah Division of Oil, Gas and Mining
1594 West North Temple
Salt Lake City, UT 84180-1203

Bank of America, N.A.
CA9-703-19-23
Trade Operations
Standby Letter of Credit
333 S. Beaudry Avenue, 19th Floor
Los Angeles, CA 90017-1466

Subject: Letter of Credit No. _____ serviced by Bank of America, N.A. (formerly NationsBank, N.A.) Dallas, Texas
For the Account of IMC Ralium Ogden Corp.

We are pleased to announce that effective November 29, 1999, the above mentioned Letter of Credit will be serviced by:

Bank of America, N.A.
Trade Operations, Mail Code CA9-703-19-23
333 South Beaudry Avenue, 19th Floor
Los Angeles, CA 90017
FAX (213) 345-6711
PHONE (213) 345-6632
SWIFT Address: BOFAUS6S
TELEX Address: MCI 67652 BANKAMER SFO

Please adjust your records to reflect this important information, and forward any future drawings or correspondence to the address above. Changes in the place of presentation does not affect any specific agreements to other previously made arrangements which have been agreed upon.

Should you have any questions, please feel free to contact us at the number mentioned above.

Sincerely,

Margaret Kwiatek
Vice President

RECEIVED

DEC - 2 1999

DIVISION OF OIL, GAS & MINING